

# Non-Executive Director Appointment

5 October 2020



Carnarvon Petroleum Limited (“Carnarvon”) (ASX:CVN) is pleased to announce the appointment of Debra Bakker as a non-executive director of the Company with effect as of today.

Ms Bakker is an experienced financier and non-executive director in the natural resources industry with significant international experience. Her skills and experience cover project finance, corporate advisory and mergers and acquisitions. Most particularly, she has a deep and very broad understanding of banking projects in the resources industry, from junior explorers to global majors. Ms Bakker’s career has spanned Sydney, London, Chicago, New York and since 2003 in Perth, Western Australia.

Carnarvon’s Chairman, Peter Leonhardt said:

*“We are pleased to welcome Debra to the Carnarvon board. Her contribution comes at an important time when the Company’s growth ambitions include funding the Dorado oil field development.”*

*Debra has a very strong background in financing resource projects with an extensive career that has included the Commonwealth Bank of Australia, Standard Bank London and Barclays (BZW Australia Limited).*

*We believe her oversight of management’s funding initiatives for the Dorado development and future growth projects will be invaluable and complementary to the skills of the current board.”*

Ms Debra Bakker said of the appointment:

*“Carnarvon is a strong and well managed business with a very exciting future and I’m pleased to have been invited to join the board.*

*I look forward to contributing my resource project banking experience to the Company as it works to secure funding for the Dorado development. Whilst Carnarvon’s management have already commenced certain initiatives for funding this project, I believe my banking experience and broader non-executive director experience will provide valuable oversight to this important body of work.*

*More broadly, I’m also looking forward to working with the board, management and staff and shareholders to deliver the Company’s bigger ambitions for growth beyond Dorado.”*

Approved by:

A handwritten signature in black ink, appearing to read "Adrian Cook".

Adrian Cook

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