

Placement Cleansing Statement

30 July 2019



Market Announcements Office
Australian Securities Exchange
Level 40
152-158 St Georges Terrace
Perth WA 6000

Shares issued under Institutional Placement

Notice under sections 708A(5)(e) of the Corporations Act 2001

This notice is given by Carnarvon Petroleum Limited ("**Issuer**") under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

The Issuer today issued 202,623,637 fully paid ordinary shares ("**Share**") at an issue price of A\$0.39 per Share to institutional and professional investors under the institutional placement announced on 24 July 2019.

The Issuer advises that:

the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

- (a) this notice is being given under sections 708A(5)(e) of the Act;
- (b) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (c) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board.

Yours sincerely

A handwritten signature in black ink, appearing to read "Adrian Cook".

Adrian Cook
Managing Director
Carnarvon Petroleum Limited