

# Placement Cleansing Statement

20 February 2019



Market Announcements Office  
Australian Securities Exchange  
Level 40  
152-158 St Georges Terrace  
Perth WA 6000

## NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Carnarvon Petroleum Limited (ACN 002 688 851) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company confirms that it has today issued 151,600,000 fully paid ordinary shares in the Company at an issue price of A\$0.33 per share (**Placement Shares**). The Placement Shares were issued to institutional, sophisticated and professional investors under the capital raising announced to ASX on 12 February 2019.

The Company advises that:

- (a) The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
  - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Company by

A handwritten signature in black ink, appearing to read "Adrian Cook".

**Adrian Cook**  
Managing Director  
Carnarvon Petroleum Limited