

Cleansing Statement - SPP

16 May 2018



Market Announcements Office
Australian Securities Exchange
Level 40
152-158 St Georges Terrace
Perth WA 6000

CLEANSING STATEMENT – SHARE PURCHASE PLAN

Carnarvon Petroleum Limited (ACN 002 688 851) (**Company**) announced on 11 May 2018 that it intends to offer eligible shareholders the opportunity to subscribe for up to A\$15,000 of new fully paid ordinary shares in the Company under a share purchase plan (**SPP**). The Company intends to issue the SPP offer document without issuing a prospectus, under the exemptions set out in ASIC Class Order 09/425 (**Class Order**).

The Company hereby gives notice that:

- (a) the Company will make offers to issue shares under a share purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- (b) this notice is given in accordance with paragraph 7(f)(ii) of the Class Order;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company and section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (in accordance with section 708A(7) and 708A(8) of the Act as if this notice were a notice under section 708A(5)(e) of the Act).

For and on behalf of the Company by

A handwritten signature in black ink, appearing to read 'Adrian Cook', is positioned above the printed name.

Adrian Cook
Managing Director
Carnarvon Petroleum Limited